

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

May 30, 2006

REGISTRATION NO.: 24937

BONDS ISSUED BY: Farmington R-7 School District

AMOUNT OF ISSUE: \$10,000,000.00 (a portion of \$16,000,000 authorized) COUNTY: of St. Francois

DATE OF ISSUE: May 30, 2006

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, equipping, and furnishing of additional classrooms and library to the High School; the construction, equipping and furnishing of additional classrooms, restrooms and expansion of the cafeteria at the Middle School; the construction, equipping and furnishing of a cafeteria/multi-purpose building at the Truman Kindergarten Center; to acquire land for parking and drainage improvements west of Haile Stadium; to install additional bleachers, expand the concession stand and complete paving improvements to the parking lot at Haile Stadium; to complete remodeling and repair improvements at the High School, Middle School, Truman Kindergarten Center, W.L. Johns Early Childhood Center, Washington-Franklin (1-4) Elementary, Jefferson (1-4) Elementary, Roosevelt (1-4) Elementary and Lincoln Intermediate (5-6); the prepayment of lease financings with the Missouri Association of Rural Education; the installation of technology (instruction, safety and communication) improvements to the District's facilities and to pay the cost of issuance thereof

Rate of Interest	Mandatory Redemption*	
	Amount	Maturity
3.900 %	\$ 500,000.00	03/01/2012
3.950 %	500,000.00	03/01/2013
4.000 %	500,000.00	03/01/2014
4.100 %	500,000.00	03/01/2015
4.125 %	500,000.00	03/01/2016
4.150 %	500,000.00	03/01/2017
4.200 %	500,000.00	03/01/2018
4.250 %	500,000.00	03/01/2019
4.300 %	750,000.00	03/01/2020
4.350 %	750,000.00	03/01/2021
	750,000.00	03/01/2022 *
	750,000.00	03/01/2023 *
	1,000,000.00	03/01/2024 *
	1,000,000.00	03/01/2025 *
	1,000,000.00	03/01/2026 *
5.000 %	4,500,000.00	03/01/2026

ARE BONDS CALLABLE: Bonds maturing in the years 2012 through 2021 may be redeemed on and after March 1, 2011 without premium. Bonds maturing in 2026 may be redeemed on and after March 1, 2016 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$10,163,450.00

INTEREST RATE: 4.4659%

ASSESSED VALUATION: \$250,327,000

INDEBTEDNESS: (Including this issue) \$27,355,000

NOTICE OF ELECTION: Published one newspaper March 21 and 28, 2006 and second newspaper March 22 and 29, 2006

DATE OF ELECTION: April 4, 2006

ELECTION RESULTS: Yes...1,964 No...906

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable